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CENTRAL INTELLIGENCE AGENCY
INFORMATION REPORT

25X1A

COUNTRY Colombia

SUBJECT Petroleum Production/Exports

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(BY SOURCE)

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1. CRUDE OIL PRODUCTION (Average Barrels per Day)

Operator	1953			1952	1953 Increase + or Decrease -
	October	November	December		
Empresa					
Crude	34,187	33,960	33,930	34,348	34,953 605 -
Condensate	2,442	2,444	2,396	2,397	2,338 59 +
Total	36,629	36,404	36,326	36,745	37,291 546 -
Colpet	25,685	25,642	25,214	25,565	27,819 2,254 -
Shell	43,068	42,877	42,480	43,327	38,921 4,406 +
Texas	5,429	5,150	3,906	4,638	3,716 922 +
Intercol	604	566	625	151	-o- 151 +
Total	111,415	110,639	108,551	110,426	107,747 2,679 +

Crude oil production for 1953 amounted to 39,430,463 barrels; condensate production was 874,540 barrels for a total volume of 40,305,003 barrels, the largest volume of any year to date. [For previous comparable data see [redacted] and references.]

2. CRUDE OIL EXPORTS

Crude oil exports totaled 32,068,989 barrels in 1953 or 80% of total production. This closely compares with 32,027,087 barrels exported in 1952. However, dollar value of 1953 exports was US\$76,294,593 compared to dollar value of 1952 exports of US\$73,347,592. The 1953 increase in dollar value of exports was due to a crude oil price increase in June 1953 which raised the average weighted price per barrel at ports from US\$2.296 to US\$2.379. Dollar value of 1953 oil exports represented 13.2% of Colombia's total foreign trade; coffee exports represented 84%.

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